

15 July 2022

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") announces that during the period between 1 January 2022 and 30 June 2022, the accumulated primary insurance premium of China Pacific Life Insurance Co., Ltd. ("**CPIC Life**"), a subsidiary of the Company, amounted to RMB149.053 billion, representing a year-on-year increase of 5.4% and the accumulated primary insurance premium of China Pacific Property Insurance Co., Ltd. ("**CPIC P/C**"), a subsidiary of the Company, amounted to RMB91.826 billion^{note}, representing a year-on-year increase of 12.2%. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2022	Year-on-year change
Individual customers	137,776	4.8%
Agency channel	117,686	-7.5%
New policies	14,738	-34.7%
Regular premium business	12,851	-34.8%
Renewed policies	102,948	-1.6%
Other channels	20,090	383.6%
Group clients	11,277	13.1%
Accumulated primary insurance premiums	149,053	5.4%
CPIC P/C	January to June 2022	Year-on-year change
Automobile insurance	48,169	7.9%
Non-automobile insurance	43,657	17.5%
Accumulated primary insurance premiums	91,826	12.2%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums income referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of CPIC P/C and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

This announcement contains inside information for the purposes of Article 7 of the UK version of the Market Abuse Regulation (EU) 596/2014.

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.